COUNTY OF LOS ANGELES - MARINA DEL REY AFFORDABLE HOUSING POLICY

The Mello Act (Government Code section 65590, et seq.) mandates that each local government whose jurisdiction is situated, in whole or in part, within the Coastal Zone, has the responsibility to require the replacement of housing units occupied by persons or families of low or moderate income when it approves the conversion or demolition of those units, and to require the provision of housing units for persons and families of low or moderate income, where feasible, when it approves new housing developments in the Coastal Zone. The County of Los Angeles (County) is the owner of all real property in the unincorporated territory of Marina del Rey, which includes a small craft harbor and adjacent lands, all within the Coastal Zone. The County leases landside and waterside parcels in Marina del Rey for development. The County is also the primary land use regulatory authority for Marina del Rey through the Marina del Rey Local Coastal Program (LCP), including the Marina del Rey Specific Plan. The LCP, through the Specific Plan, establishes land use policy, development standards and guidelines which are the principal regulatory basis for future development, preservation and reconstruction efforts in Marina del Rey.

The purpose of the County of Los Angeles - Marina del Rey Affordable Housing Policy described herein is limited to ensuring that all new residential development in Marina del Rey complies with the Mello Act by preserving existing affordable housing supplies (replacement units), and creating new affordable housing units (inclusionary units), where feasible, while balancing the County's ability to generate revenues from its Marina ground leases for Countywide public benefit programs.

EXECUTIVE SUMMARY

Mello Act obligations for new development in Marina del Rey will be determined by the Regional Planning Commission based upon a joint recommendation by the Department of Regional Planning (DRP), the Los Angeles County Community Development Commission (CDC) and the Department of Beaches and Harbors (DBH) made prior to the Regional Planning Commission's consideration of an application for a Coastal Development Permit (CDP) or any other discretionary land use entitlements or non-discretionary permits necessary to the project, based on this adopted policy.

The number of new affordable housing units to be constructed as part of any new development within County-owned Marina del Rey shall be 1) reasonably disbursed

throughout the project; 2) comparable in size and design to the market-rate units being developed in the rental component of the new or converted project; and 3) include a covenant guaranteeing that the relevant affordable income and rent requirements for each replacement and inclusionary affordable housing unit will be observed for the term of the lease.

The number of replacement units to be constructed shall be determined based on the results of an income survey to be completed by the CDC on a project-by-project basis. The rental levels of the replacement units identified as part of the income survey shall be equivalent to the income level of the existing tenant whose income level triggers the replacement requirement (i.e. replacement units must be set aside on a like-for-like basis).

The inclusionary housing obligation shall be calculated on the net new incremental units to be constructed as part of the project with a goal of 5% of such newly constructed units being set aside for low income families and 5% reserved for moderate income families based upon an analysis of each project's feasibility.

Determining feasibility of on-site affordable housing for a project must be undertaken on a project-by-project basis. If on-site affordable housing initially appears infeasible, the potential use of density bonuses and other incentives and potential economic aid, such as tax credits and/or below market bond financing or grants should be considered as a means of making on-site affordable housing feasible. County rent adjustments to comply with the affordable housing requirement may be available and are subject to negotiation on a project-by-project basis.

If it is determined by the Regional Planning Commission after careful consideration of a joint recommendation by the DRP, the CDC and the DBH that providing the inclusionary units on-site causes the project to be infeasible by virtue of the applicant being unable to successfully complete the project within a reasonable period of time, taking into account economic, environmental, social and technical factors, then construction of such affordable units may be permitted off-site in the following priority order:

- 1. In the Coastal Zone within unincorporated territory of Los Angeles County;
- 2. Within three miles of the Coastal Zone in the unincorporated territory of Los Angeles County;

- In the Coastal Zone within incorporated territory of Los Angeles County;
 or
- 4. Within three miles of the Coastal Zone in incorporated territory of Los Angeles County.

Replacement units must be provided on-site or within the Coastal Zone where feasible, and if infeasible on-site or within the Coastal Zone, then within three miles of the Coastal Zone with priority given to the unincorporated areas.

The obligation to construct or rehabilitate affordable replacement and/or inclusionary housing units off-site will be the sole responsibility of the applicant. The off-site affordable housing units must be completed and available for occupancy prior to the issuance of the Certificate of Occupancy for the new market rate development, but in no event later than three years from the issuance of a building permit for the new development project.

No in-lieu fee program will be available to comply with either the replacement or inclusionary housing obligations.

MELLO ACT REQUIREMENTS

The Mello Act applies to the demolition, conversion and construction of housing within the California Coastal Zone, and is intended to preserve affordable housing for low and moderate income persons and families. The basic requirements imposed by the Mello Act are:

Replacement	Converted or demolished residential units that are occupied by
Housing:	low or moderate income persons or families must be replaced.
Inclusionary Housing:	New residential projects must provide inclusionary housing units affordable to low or moderate income persons or families, where feasible.
Conversion to Non- Residential Uses:	The County can only approve the demolition or conversion of residential structures for the subsequent development of commercial uses that are not coastal dependent, if it first finds

that a residential use is no longer feasible at that location and otherwise requires compliance with the replacement housing requirement.

Mello Act obligations for new development in Marina del Rey will be determined by the Regional Planning Commission based upon a joint recommendation by the DRP, CDC and DBH made prior to the Regional Planning Commission's consideration of an application for a CDP under the LCP or any other discretionary land use entitlements or non-discretionary permits necessary to the project, based on this adopted policy. Nothing in this policy shall be interpreted as superceding the requirements of the LCP, the Mello Act or any other provisions of State law or the County Code applicable to development in Marina del Rey.

The following sections of this policy identify the County's methodology for fulfilling the replacement and inclusionary housing obligations imposed by the Mello Act.

REPLACEMENT HOUSING

Obligations

The Mello Act requires any residential unit occupied by a low or moderate income person or family to be replaced. Therefore, applicants for discretionary and non-discretionary permits involving the demolition, conversion or construction of housing within Marina del Rey will be required to assist the CDC and/or its affordable housing consultant to complete the following activities:

- 1. Send a notice to all current occupants that includes:
 - a. A description of the proposed demolition or conversion plan;
 - b. An explanation of the Mello Act provisions and compliance review process; ,
 - c. Contact information for a County staff member who can provide additional information to the residents; and

d. An income survey to be completed by each family and individual occupant to determine the applicant's replacement housing obligation for Mello Act Compliance (see Exhibit I: Financial Information Form and Income Survey). (Note: Income information obtained from individual occupants specifically named on the lease, and their family members/domestic partner will be used exclusively to determine replacement housing eligibility. Financial information obtained from resident(s) subleasing directly from the legal occupant, but not named on the original lease/rental agreement (i.e. non-family roommates), will not be considered in determining the applicant's replacement housing obligation for purposes of Mello Act compliance).

This notice shall be given prior to completion of term sheet negotiations and is not intended to serve as or replace any notice relating to the demolition of residential dwelling units or the termination of residential tenancies required to be given pursuant to the California Civil Code or any other provision of State law, the County Code, or as an express condition of the development's CDP or other permit for entitlement.

- 2. Identify the characteristics of each unit in the project as follows:
 - a. Units occupied by resident management employees will not be considered in determining the applicant's replacement housing obligation for purposes of Mello Act compliance (with a limit of one management unit per seventy–five residential units).
 - b. Students that are claimed as a dependent on their parent's federal income tax return or whose parent(s) are guarantors on the rental/lease agreement must include parental household income information on the tenant income survey to determine affordable housing eligibility of their unit for the purposes of Mello Act compliance.
 - c. Any vacant unit identified at the commencement of term sheet negotiations with the DBH is deemed to be a market rate unit.
 - d. The Mello Act requires that a residential dwelling unit be deemed occupied by a person or family of low or moderate income if the person or family was evicted from that dwelling unit within one year prior to the filing

of an application to convert or demolish the unit, if the eviction was for the purpose of avoiding the requirements of the replacement housing obligation under the Mello Act. The Mello Act further requires that if a substantial number of persons or families of low or moderate income were evicted from a single residential development within one year prior to prior to the filing of an application to convert or demolish the structure, the evictions shall be presumed to have been for the purpose of avoiding the requirements of the replacement housing obligations under the Mello Act and the applicant shall bear the burden of proving the evictions were not for the purpose of avoiding said requirements. For the purposes of this policy, the presumption period shall run one year prior to the commencement of term sheet negotiations with DBH. If the applicant cannot demonstrate that the tenant(s) were evicted for cause rather than to avoid the Mello Act replacement housing obligations during that period, the unit(s) shall be deemed occupied by a low or moderate income person or family.

- e. Affordable housing eligibility for units with tenants that return an income survey but decline to state any financial information and for tenants that do not respond to the income survey will be determined using tenant income information no more than two years old contained in the applicant's files; or in the absence of such income information, using the average of the previous year's monthly rent compared to the average affordable monthly rental rates for the same year as noted below:
 - i. If the average monthly rent for the unit is less than or equal to the average monthly affordable rent for a very-low income household, the unit will be considered to be occupied by a very-low income person or family.
 - ii. If the average monthly rent for the unit is less than or equal to the average monthly affordable rent for a low income household, the unit will be considered to be occupied by a low income person or family.
 - iii. If the average monthly rent for the unit is less than or equal to the average monthly affordable rent for a moderate income

- household, the unit will be considered to be occupied by a moderate income person or family.
- iv. If the average monthly rent for the unit is greater than the average monthly affordable rent for a moderate income household, the unit will be deemed to be a market-rate unit.
- f. Unmarried and unrelated tenants who wish to be treated as separate individuals rather than as a household must declare under penalty of perjury the following:
 - i. They are not registered domestic partners;
 - ii. Neither party claims employment benefits received by the other party (i.e. health insurance, etc.);
 - iii. They do not share a bank account; and
 - iv. They do not own real property together.
- 3. The CDC shall submit to the Regional Planning Commission the following information for each project involving the demolition, conversion or construction of housing within Marina del Rey:
 - a. Confirmation of household income level of the persons or families in accordance with California Health and Safety Code standards.
 - b. Identification of unit(s) deemed occupied by persons or families of low or moderate income pursuant to section 2.c., above.
 - c. Identification of the number of bedrooms in the unit eligible for replacement pursuant to the Mello Act. When an occupant is determined to be of low or moderate income, but other occupants within the same unit are above-moderate income, the replacement obligation is limited to one bedroom.

Methods of Compliance

4. The applicant is required to replace each unit that is determined to be occupied by low or moderate income persons or families on a one-for-one basis (per

number of bedrooms). The replacement units must adhere to the following requirements:

- a. The replacement unit must be of comparable size and design to the market-rate units being developed in the rental component of the new or converted project.
- b. The applicant shall record a covenant guaranteeing that the relevant affordable income and rent requirements for each replacement unit will be observed for the term of the lease from the issuance of the Certificate of Occupancy.
- c. The replacement housing obligation may be satisfied, in whole or in part, by an affordable housing set aside required as a condition of receiving a density bonus, and shall not be imposed in addition to any such set aside, except to the extent the density bonus set aside does not fully satisfy replacement and/or inclusionary housing obligations required under the Mello Act.
- 5. Replacement units shall be set aside on a like-for-like basis from a comparison of the monthly rent at the commencement of term sheet negotiations for the unit to be demolished or converted to the affordable housing rental rates published annually by the CDC.
- 6. Applicants must provide the identified replacement housing units on-site or elsewhere within the Coastal Zone unless the applicant can demonstrate that such placement is not feasible.
 - a. The project feasibility analysis must include:
 - An evaluation of the impacts created by incentives available to the applicant such as density bonuses; development standards relief; and available state and local assistance programs.
 - ii. An estimate of the developer's return that would be generated by the project. This return will be compared to a feasibility factor equal to the average capitalization rate for apartment sales in Los Angeles County, as published in the California Real Estate Journal, plus an amount not to exceed 200 basis points.

- iii. An evaluation of whether or not the project can be successfully completed within a reasonable period of time, taking into account economic, environmental, social and technical factors.
- b. If on-site or Coastal Zone replacement is determined to be infeasible, the units shall be provided at an off-site location in the following priority order:
 - i. Within three miles of the Coastal Zone in the unincorporated territory of Los Angeles County; or
 - ii. Within three miles of the Coastal Zone in the incorporated territory of Los Angeles County.
- c. Off-site units can be new construction or the substantial rehabilitation of existing units. The obligation to construct or rehabilitate affordable replacement housing units off-site will be the sole responsibility of the applicant.
- d. No in-lieu fee program will be available to comply with the replacement housing obligations.

INCLUSIONARY HOUSING

The Mello Act requires new residential development to provide affordable housing units where feasible (inclusionary units). The County will require applicants to meet the following standards:

- 7. The inclusionary housing obligation will be imposed separately from any replacement housing obligations being applied to the project.
- 8. The inclusionary units must be reasonably dispersed throughout the rental unit component of the project, and the unit sizes and design must be comparable to market rate rental units included in the project.
- 9. The on-site inclusionary housing obligation will be calculated based upon the net incremental new units (fractional units under 0.5 are to be rounded down) to be constructed or converted in the following manner:

- a. The applicant must set aside a percentage of the new units as affordable units, subject to an analysis of the project's feasibility on a project-by-project basis. The County's goal is to have each applicant set aside 5% of the units for low income households and 5% reserved for moderate income households.
- b. If the applicant requests and is eligible for a density bonus, the inclusionary unit requirement will be calculated off the pre-bonus number of units.
- c. The inclusionary housing obligation may be satisfied, in whole or in part, by an affordable housing set aside required as a condition of receiving a density bonus, and shall not be imposed in addition to any such set aside, except to the extent the density bonus set aside does not fully satisfy the replacement and/or inclusionary housing obligations required under the Mello Act.
- 10. The applicant must provide a project feasibility analysis in support of its proposed inclusionary housing obligation.
 - a. The project feasibility analysis must include:
 - i. An evaluation of the impacts created by incentives available to the applicant such as density bonuses; development standards relief; and available state and local assistance programs. (Note: County rent adjustments to comply with the inclusionary housing requirement are subject to negotiation on a project-by-project basis).
 - ii. An estimate of the developer's return that would be generated by the project. This return will be compared to a feasibility factor equal to the capitalization rate for apartment sales in Los Angeles County, as published in the California Real Estate Journal, plus an amount not to exceed 200 basis points.
 - iii. An evaluation of whether or not the project can be successfully completed within a reasonable period of time, taking into account economic, environmental, social and technical factors.

- b. If on-site development of the inclusionary housing units is determined to be infeasible based upon the project feasibility analysis, the units must be provided at an off-site location in the following priority order:
 - i. In the Coastal Zone within the unincorporated territory of Los Angeles County;
 - ii. Within three miles of the Coastal Zone in the unincorporated territory of Los Angeles County;
 - iii. In the Coastal Zone within the incorporated territory of Los Angeles County; or
 - iv. Within three miles of the Coastal Zone in the incorporated territory of Los Angeles County.
- c. The off-site inclusionary units can be new construction or substantial rehabilitation. The obligation to construct or rehabilitate affordable housing inclusionary units off-site will be the sole responsibility of the applicant.
- d. No in-lieu fee program will be available to comply with the inclusionary housing obligations.

CONVERSION TO NON-RESIDENTIAL USES

In accordance with Mello Act requirements, the County will evaluate proposals to demolish or convert residential structures for the subsequent development of commercial uses that are not coastal dependent. No project will be approved unless the County determines that a residential use is no longer feasible at the proposed location. All such projects shall fully comply with the replacement housing obligations as set forth above.

ADDITIONAL PROVISIONS

11. The affordable income and rent requirements for replacement and inclusionary units will be determined as follows:

- a. The income standards for very low, low and moderate income households will be based on California Health and Safety Code standards, as adjusted and annually published by the California Department of Housing and Community Development.
- b. The affordable rents and utility allowance schedule will be published by CDC on an annual basis (See Exhibit II: Income and Rent Limits 2007).
- c. A "unit" shall consist of a group of two or more rooms, one of which is a kitchen, designed for occupancy by one family for living and sleeping purposes, together with the land and buildings appurtenant thereto, and all housing services (services connected with the use and occupancy of a unit, including but not limited to utilities (if also provided to the market rate units) ordinary repairs or replacement, maintenance (including painting), elevator service, laundry facilities, common recreational facilities, janitor service, resident manager, refuse removal, and all privileges, benefits, furnishings and facilities supplied in connection with the use or occupancy thereof, including garage and parking facilities).
- d. The affordable rent as published by the CDC, less the corresponding utility allowance, as applicable, shall be the maximum amount charged for occupancy of a "unit". There shall be no separate, additional charges for use and occupancy of a unit or for housing services related thereto, including, but not limited to charges for parking spaces required to be assigned to the unit as a condition of the CDP or other land use entitlement permit.
- 12. The tenant survey must be approved by the CDC during lease negotiations for County owned properties. If more than one year passes after approval of the original tenant survey, the survey must be updated and resubmitted as part of the County's Regional Planning application process for a CDP. The replacement housing obligation will be set at the higher result of the two surveys.
- 13. The applicant must submit an Affordable Housing Plan to the County; no Building Permits will be issued for the project until the County approves the Plan.
- 14. The applicant shall record a covenant guaranteeing that the relevant affordable income and rent requirements for each replacement and inclusionary unit will be

observed for the term of the lease from the issuance of the Certificate of Occupancy.

- 15. The applicant will be required to comply with the County's monitoring requirements annually throughout the covenant term which shall include a marketing plan to be approved by the CDC that will require, among other things, posting the availability of the affordable housing units on the CDC website at www.housing.lacounty.gov.
- 16. If replacement and/or inclusionary units are provided off-site, the off-site affordable housing units must be completed and available for occupancy prior to the issuance of the Certificate of Occupancy for the new market rate development, but in no event later than three years from the issuance of a building permit for the new development project. The Certificate of Occupancy for the new market rate development project will be withheld until the off-site affordable housing units are ready for occupancy.

17. Ownership Units

- a. If an applicant is proposing to develop a project that includes rental and ownership units, the replacement and inclusionary units may all be provided in the rental component;
- b. If an applicant is proposing to develop a 100% ownership unit project, the applicant may provide rental units on-site to fulfill the replacement and inclusionary obligations.

18. The CDC will levy the following fees:

- a. The costs associated with engaging a consultant to undertake the tenant survey and evaluation will be funded by the applicant.
- b. The costs associated with completing or auditing the project feasibility analysis will be funded by the applicant.
- c. An annual fee of \$125 per affordable unit will be charged to defray the ongoing compliance inspection and reporting costs associated with the replacement and inclusionary units. This fee will be adjusted annually in accord with changes in the Consumer Price Index (CPI).

COASTAL HOUSING PROGRAM TENANT QUESTIONNAIRE

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The owners	nip of elopment Permit (C hip proposes to do e site containing	emolish the existing	to the County of Los A redevelopment of the apartment units	angeles (County) for an and construct a new	proval of a apartments. apartment
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tenants of (related pers	sons) and each ur	The County mus related adult living	ced, the County needs in the receive income inform in your apartment. For complete the enclose	nation separately from Please assist us by pl	each family roviding the
IF YOU DO PROJECT V	NOT PROVIDE T	HIS INFORMATION TED AS AFFORDAB	, IT IS POSSIBLE TH. LE HOUSING.	at <u>fewer</u> units in	THE NEW
All financial i	es and forms for un	provide <u>will remain or</u> related individuals, pl advance for your coop	confidential. If you have lease contact the Common peration.	e any questions, or nee nunity Development Co	ed additional mmission at
Number of c	occupants living in	your apartment uni	t:	- 	
Please cit sources d	rcle the income ca of all family membe	ers (all related perso	losest to the combine ns living in your apart t going over.	d gross annual incom ment unit) based on fa	e from all amily size
	Family Size	Less than Low Income	Less than Moderate Income	Greater than Moderate Income	
	1	< \$39,300	< \$47,200	> \$47,200	
	2	< \$45,000	< \$53,900	> \$53,900	
	3	< \$50,600	< \$60,700	> \$60,700	
	4	< \$56,200	< \$67,400	> \$67,400	
	5	< \$60,700	< \$72,800	> \$72,800	İ
	6	< \$65,200	< \$78,200	> \$78,200	
	Source: 2007 Stat	te income limitsCalif	ornia Department of Ho	using & Community De	velopment
OR check th	e following: DECLI	NE TO STATE			
investment i government	income, proceeds fr	om the sale of a hon ort and child support)	from all sources (includine or other real estate to is LESS than the amo	ransaction, social secu	rity, pension,
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l declare ur correct.	nder penalty of per	jury, under the laws	of the State of Califor	nia, that the foregoing	j is true and
Signature: _			D	ate:	
Drint Name:			treat Address:		Apt.#

TENANT FINANCIAL INFORMATION

If you indicated on the previous page that your annual income is <u>less</u> than the dollar amount shown for your family size category, please complete the financial information requested below and return this form with the attached questionnaire in the enclosed envelope. Each family member and/or unrelated adult living in your apartment should complete a separate Financial Information form.

Your Name:			
Date of Birth:	Home #: ()	Work #: ()
Building Complex Name	;		# of Bedrooms:
Person(s) Living in Ap	artment Unit:		
Name of Person	<u>Relatio</u>	nship to You	Age
			
	<u> </u>		
Are you and any persondomestic partners?	n(s) listed above marrie YES	ed or registered with NO	n the State of California as
Source(s), Amount of I	Household Income (G	ross):	
	(Yourself)	(Other House	hold / Family Members)
Wages	\$ mo.	\$ mo.	\$ mo.
Pension/Retirement	\$ mo.	\$ mo.	\$ mo.
Social Security	\$ mo.	\$ mo.	\$ mo.
SSI	\$ mo.	\$ mo.	\$ mo.
Child/Spousal Support	\$ mo.	\$ mo.	\$ mo.
Disability	\$ mo.	\$ mo.	\$ mo.
Interest Income	\$ mo.	\$ mo.	\$ mo.
Other	\$ mo.	\$ mo.	\$ mo.

The value of your assets, except for necessary items such as automobiles and furniture, are considered in determining your income. Therefore, please provide below the total dollar value of the various types of assets listed below that you own and the interest rate or rate of return.

	Total Amount		
What is the current balance of your checking account?	\$		
What is the current balance of your savings account?	\$		
What is the value of your stock/bond portfolio?	\$		
What is the estimated value of any real property you own?	\$		
Are you a full-time student, 18 years of age or older?		YES	NO
Do your parents serve as guarantors on your rental or lease agreement?		YES	NO
Did your parents declare you this year as a dependent on their Federal	Income Tax Return?	YES	NO
If your parents intend to declare you as a dependent on their Federal I please indicate below: (1) the number of persons in your family, and income of your parents and you.	ncome Tax Return for (2) the combined gros	this year, s annual	
Family Size: Combined Gross Annual Income:		_	
I declare under penalty of perjury, under the laws of the foregoing is true and correct.	e State of Californi	ia, that	
Signature	Date		

COMMUNITY DEVELOPMENT COMMISSION OF THE COUNTY OF LOS ANGELES

INCOME AND RENT LIMITS - 2007

		1 person	person 2 person	3 person	4 person	5 person	6 person	7 person	8 person
	30%								
	20%					39,950	42,900		
	%09					47,940			58,620
	80%					63,950			
兒	Median 100% (2)	51,980	59,200		74,000	79,900	85,800		97.700
밀	120% of Median (2)	62,376			۵	95,880		ľ	
HCD-St	ICD-State Median 100% (1)*	39,300	45,000	20,600	56,200	60,700		69,700	
HCD-St	ate 120% of Median (1)*	47,200	53,900					83,600	

		Occupancy	/[
		Factor	0-bedroom	1-bedroom	0-bedroom 1-bedroom 2-bedroom	3-bedroom	3-bedroom 4-bedroom	5-bedroom	6-bedroom
	HCD-State (50%) (1)*	1+1	495	565	635	. 705	765		
	LOW-HOME (50%)*	1.5	647	693	832	961	1,072	1,184	1.295
	TAX CREDIT (50%)*	1.5	647	693	832	961	1,072	-	
	City of Industry (50%)*	1+1	647	740	833	925	666	1,073	1.148
	BOND (50%)**	1+1	647	740	832	925	666	1,073	1.148
	HCD-State (60%) (1)*	1+1	290	674	759	843	910		
	TAX CREDIT (60%)*	1.5	777	833	666	1,154	1.287	1.421	1.475
	HIGH-HOME*	1.5	821	882	1,061	1,217	1,338	Ì	
	BOND (60%)	1+1	777	888	666	1,110	1,199	Ľ	
	BOND (80%)**	1+1	1,036	1,184	1,333	1.480	1.599	1.716	1.835
	HCD-State (80%) (1)*	1+1	069	785	885	985			
E P	Median 100% (2)	1+1	1,300	1,480	1,665	1.850	1.998	2.145	2.295
HOD	120% of Median (2)	1+1	1,559		1,998	2.220	2.397		2.754
HCD-S	HCD-State: 80% to 120%								
of Med	of Median (1)*	1+1	1,081	1,238	1,392	1.546	1.669	1.793	1.917

*MUST SUBTRACT UTILITY ALLOWANCE FROM LISTED RENT AMOUNT TO GET ACTUAL RENT AMOUNT TO CHARGE TENANT

**ACTUAL RENT CHARGED TO TENANT - NO UTILITY ALLOWANCE ADJUSTMENT MADE UNLESS PROJECT SPECIFICALLY REQUIRES IT FOR PROJECTS BEFORE 1-1-03

(1)* Income limits and rents for 'unassisted" developments with density bonuses. Income limits are also to be used when income-qualified buyers are assisted with tax increment funds only

(2) The numbers shown are not published by HUD and are extrapolations from the income published by HUD for 50% of median income.